

Published by
The Society of Operations Engineers

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Registered in England
Company No 3667147

Registered Charity
No 1081753
A Company Limited by Guarantee

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Transport Engineer
is the official journal of IRTE.
Produced on behalf of IRTE by
MA Business
Hawley Mill, Hawley Road,
Dartford, Kent DA2 7TJ
Tel: 01322 221144
www.transportengineer.org.uk

Transport Engineer
is distributed free of charge to SOE
members, dependent on membership sector.
For non-members, the annual subscription
rate (12 issues) is £79.50 UK and EU, or
£81.50 airmail outside EU. For other SOE
members, the discounted rate is £32

Origination by
CC Media Group

Printed by
Pensord Press UK

ISSN
0020-3122

Some of the articles and guidance included in
Transport Engineer may make a contribution
to your personal CPD requirements.

Views expressed in Transport Engineer are
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Don't miss out on funding for training

Training moves to the next chapter of funding on 1 April this year, as the government imposes its controversial apprenticeship levy along with new qualifying standards for schemes, under the trailblazer programme. And, while neither measure appears to have been uppermost on boardroom agendas, both are going to bite.

If this year's intake of apprentices is not working to the new or updated standards - or you are not using training providers on the approved register - your business will lose out. Quite simply, firms headquartered in England (the devolved Welsh and Scottish governments are yet to declare) will not be reimbursed as per the new levy-based digital funding model.

In short, they will be ineligible for 100% funding. Instead, they may only be paid under the outgoing framework arrangement (two thirds government, one third employer) until that lapses. Further, organisations with a group payroll exceeding £3 million won't get value from their extra 0.5% apprenticeship tax.

That hurts. And in hard times, if you're attracting new talent through the apprenticeship route and/or offering ongoing training to existing staff, it also doesn't make any financial sense.

So what are you going to do? No doubt, some will treat the new levy as just another cost of doing business. And, if you don't sponsor apprentices or run training schemes, what choice do you have? For most, though, the route to mitigation may be in reviewing your training, aligning programmes with the newly approved standards and, if necessary, moving them to registered training providers.

No one pretends this will be easy. You need decent numbers to make it worthwhile. And with the new standards, 20% of learning must be off the job - which isn't without cost. So, as we step forward into 2017, thinking outside the box is in order. Happy New Year.

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